



Boulogne-Billancourt, July 13, 2015

**PRESS RELEASE**  
**Result of the option to receive the 2014 dividend payment in shares**

At the Annual General Meeting held on June 11, 2015, Carrefour's shareholders decided to offer shareholders an option to receive the 2014 dividend in shares.

The issue price of the new shares has been set at 28.77 euros per share, representing 95% of the average opening prices quoted on the regulated market of Euronext Paris during the 20 trading days preceding the date of the Annual General Meeting, less the net amount of the dividend of €0.68 per share and rounded upward to the nearest euro cent.

The option period was opened from June 17, 2015 to July 7, 2015. At the end of the option period, shareholders having elected to receive the 2014 dividend payment in shares represented 20.69% of Carrefour's shares.

For the purposes of the dividend payment in shares, 3,556,885 new shares will be issued, representing 0.48% of the share capital and 0.43% of the voting rights of Carrefour on the basis of the share capital and the voting rights as of June 30, 2015. The settlement and delivery of the shares as well as their admission to trading on the regulated market of Euronext Paris will occur on July 17, 2015. The shares will carry dividend rights as from January 1, 2015 and will be fully fungible with existing shares already listed.

The total cash dividend to be paid to the shareholders who did not elect the share option amounts to €394 million and will be paid on July 17, 2015.