

REGIONAL RECURRING OPERATING INCOME

Comparative information for H1 2014 has been restated to reflect the application of IFRIC 21 – Levies. While for Carrefour the application of IFRIC 21 has no impact on the full year accounts, it does impact the distribution of profits in two countries, France and Spain, between the first and second semesters.

Recurring operating income (in millions of euros)

First Half 2014	Reported	Restated ¹
France	515	406
Europe ex. France	43	36
Latin America	247	247
Asia	83	83
Global functions	-55	-55
Total	833	717

Second Half 2014	Reported	Restated ¹
France	756	865
Europe ex. France	382	389
Latin America	438	438
Asia	14	14
Global functions	-37	-37
Total	1,554	1,670

Full Year 2014	Reported	Restated (no change)
France	1,271	1,271
Europe ex. France	425	425
Latin America	685	685
Asia	97	97
Global functions	-92	-92
Total	2,387	2,387

¹ In accordance with IFRIC 21 – Levies, that was adopted for use in the European Union on June 13, 2014 and is applicable for annual periods beginning on or after June 17, 2014. This interpretation defines the obligating event that gives rise to the recognition of a liability to pay a levy.