Carrefour announces planned acquisition of Rue du Commerce

Carrefour announces that it has entered into exclusive negotiations with Altarea Cogedim for the acquisition of 100% of the shares of Rue du Commerce.

With more than 5 million unique visitors per month, Rue du Commerce is a major player in the non-food e-commerce market in France and boasts a strong brand, significant traffic and an extensive client base.

This acquisition would allow Carrefour to accelerate its omni-channel strategy in France and strengthen its position in non-food e-commerce by leveraging additional expertise.

The completion of the transaction is subject to the signature of final agreements following consultations with Rue du Commerce’s employee representative bodies and to the approval of the relevant antitrust authorities.

About Carrefour

Carrefour is the leading retailer in Europe and the second-largest retailer in the world, employing more than 380,000 people. With 11,900 stores in 35 countries, the group generated revenues of €100.5 billion under banners in 2014.

As a multi-local, multi-format, and omni-channel retailer, Carrefour is a partner for daily life. Every day, it welcomes more than 12.5 million customers around the world.

A partner of COP21, Carrefour is committed through its daily actions to sustainable and responsible trade. The Group’s Corporate Social Responsibility approach is built on three pillars: fighting waste in all its forms, protecting biodiversity and working alongside the company’s partners.

For more information: www.carrefour.com, @CarrefourGroup on Twitter

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