



Boulogne-Billancourt, May 23, 2014

PRESS RELEASE
Result of the option to receive the 2013 dividend payment in shares

At the Annual General Meeting held on April 15, 2014, Carrefour's shareholders decided to offer shareholders an option to receive the 2013 dividend in shares.

The issue price of the new shares has been set at 26.10 euros per share, representing 95% of the average opening prices quoted on NYSE Euronext Paris during the 20 trading days preceding the date of the Annual General Meeting, less the net amount of the dividend of €0.62 per share and rounded upward to the nearest euro cent.

The option period was opened from April 24, 2014 to May 15, 2014. At the end of the option period, shareholders having elected to receive the 2013 dividend payment in shares represented 64.55% of Carrefour's shares.

For the purposes of the dividend payment in shares, 10,929,717 new shares will be issued, representing 1.51% of the share capital and 1.35% of the voting rights of Carrefour on the basis of the share capital and the voting rights as of April 30, 2014. The settlement and delivery of the shares as well as their admission to trading on NYSE Euronext Paris will occur on May 28, 2014. The shares will carry dividend rights as from January 1, 2014 and will be fully fungible with existing shares already listed.

The cash dividend will be paid on May 28, 2014.