



PRESS RELEASE

Boulogne-Billancourt, January 22, 2014

**CARREFOUR**

**Société Anonyme au capital de 1 809 960 480 €**

**Siège social : 33, Avenue Emile Zola (92100) Boulogne-Billancourt**

**RC Nanterre B 652 014 051**

**Implementation of a liquidity contract**

As of January 20, 2014 and for a period of twelve months, renewable by tacit agreement, Carrefour has contracted with Oddo Corporate Finance to implement a liquidity contract applying to Carrefour ordinary shares (ISIN code FR0000120172) that are traded on the regulated market of NYSE Euronext in Paris. This complies with the Code of Conduct issued by the French Financial Markets Association (*Association française des marchés financiers* - AMAFI) on March 8, 2011 and approved by the French Financial Markets Authority (*Autorité des marchés financiers* - AMF) in its decision dated March 21, 2011.

For the implementation of this contract, the following resources have been allocated to the liquidity account:

- Cash: € 50,000,000.