



Boulogne, July 24<sup>th</sup>, 2012

### **Result of the option to receive the 2011 dividend payment in shares**

At the Annual General Meeting held on June 18, 2012, Carrefour's shareholders decided to offer shareholders an option to receive the 2011 dividend in shares.

The issue price of the new shares was set at 12.78 euros per share, representing 95% of the average opening prices quoted on NYSE Euronext Paris during the 20 trading days preceding the date of the Annual General Meeting, less the net amount of the dividend of €0.52 per share and rounded upward to the nearest euro cent.

The option period was open from July 4, 2012 to July 18, 2012. At the end of this period, shareholders having elected to receive the 2011 dividend payment in shares represented 59.73% of Carrefour's shares.

For the purpose of the dividend payment in shares, 16,547,403 new shares will be issued, representing 2.39% of the share capital and 2.10% of the voting rights of Carrefour, on the basis of the share capital and the voting rights as of June 30, 2012. The settlement and delivery of the shares as well as their admission to trading on NYSE Euronext Paris will occur on July 27, 2012. The shares will carry dividend rights as from January 1, 2012 and will be fully fungible with existing shares already listed.

The total cash dividend to be paid to shareholders who did not elect the option of a payment in shares amounts to €144 million and will be paid on July 27, 2012.