



Press release

Boulogne-Billancourt, September 22, 2017

Alexandre Bompard announces the creation of a Group Executive Committee

Alexandre Bompard, Chairman and Chief Executive Officer of Carrefour group, announces today the appointment of a Group Executive Committee. The new management team comprises managers from the Group and individuals from other horizons bringing complementary expertise. The setting up of this team is an important milestone which will enable an improved management of the Group. The first task of this new team will be to define and implement the Group's transformation plan.

In order to improve coordination, some functions will be common to both the Group and France: "Customers, Services and Digital Transformation", "Human Resources" and "Communications".

The new Group Executive Committee comprises 14 members and rallies around **Alexandre Bompard**:

- **5 members responsible for geographic zones:**
 - **Pascal Clouzard** is appointed Executive Director France;
 - **Guillaume de Colonges** is appointed Executive Director Northern and Eastern Europe (Belgium, Poland and Romania). He will be directly in charge of operations for Carrefour Belgium;
 - **Thierry Garnier** is appointed Executive Director Asia (China and Taiwan). He will be directly in charge of operations for Carrefour China;
 - **Noël Prioux** is appointed Executive Director Latin America (Brazil and Argentina). He will be directly in charge of operations for Grupo Carrefour Brasil; and
 - **Eric Uzan** is appointed Executive Director Southern Europe (Spain and Italy). He will be directly in charge of operations for Carrefour Spain.

- **3 members responsible for group functions:**
 - **Marie Cheval** joins the Group and is appointed Executive Director Customers, Services and Digital Transformation. She will notably be in charge, for the Group and France, of the digital transformation, customer marketing, e-commerce, data, financial services and merchant services;
 - **Jacques Ehrmann** is appointed Executive Director Assets, International Development and Innovation. He is also Chairman and Chief Executive Officer of Carmila; and
 - **G rard Lavinay** is appointed Executive Director Merchandise, Supply and Formats. He will notably be in charge of merchandise, private label, supply chain and formats.

- **5 members responsible for corporate functions:**
 - **Pierre-Jean Sivignon**, Chief Financial Officer;
 - **Laurent Vall e**, General Secretary;
 - **J r me Nanty** joins the Group and is appointed Executive Director Human Resources for the Group and France;
 - **Laurent Gl pin** joins the Group and is appointed Executive Director Communication for the Group and France; and
 - **Fr d ric Haffner** is appointed Executive Director Strategy and M&A.

The appointments will be effective from October 2nd, 2017

About Carrefour

A global leader and the reference in food retail, Carrefour operates more than 12,000 stores and e-commerce sites in more than 30 countries. Carrefour is a multi-local, multi-format and omni-channel retail Group that employs more than 384,000 people worldwide and generated total sales of 103.7 billion euros under its banners in 2016. Every day, Carrefour welcomes 13 million customers around the world and is actively committed to quality and to more sustainable trade. The Group's Corporate Social Responsibility worldwide approach is built on three pillars: fighting against waste in all its forms, protecting biodiversity and working alongside the company's partners.

For more information: www.carrefour.com, [@CarrefourGroup](https://twitter.com/CarrefourGroup) on Twitter

Biographies of the Group Executive Committee members

Pascal CLOUZARD

Pascal Clouzard, 54, is a graduate of the ENSTA ParisTech institute of advanced engineering and of the Entrepreneur Masters programme at the HEC business school. Having begun his career in consultancy with A.T. Kearney – where he spent eight years at the Lisbon, Madrid and Paris offices –, he joined Carrefour in 1999 as Group Director of Food Purchases, and then Group Director of Non-food Purchases. He joined Carrefour Spain in 2006, serving as Marketing Director, Merchandise Director and then Executive Director for Hypermarkets. He was appointed CEO of Carrefour Spain in 2011. Since 2014, Pascal Clouzard has also served as the Group's lead coordinator for digital.

Pascal Clouzard will be Executive Director France as of October 2nd 2017.

Guillaume DE COLONGES

Guillaume de Colonges, 48, holds a university degree in Economics and completed an advanced management course at Harvard Business School. He began his career as a floor manager at Carrefour Anglet in 1992 before occupying various operational posts in hypermarkets in France and Poland. Subsequently he acquired operational experience as Commercial and Supply Chain Director then as Director of supermarket and hypermarket operations in Turkey and Taiwan from 2000 to 2008. He then became Carrefour's Managing Director in Asia and Malaysia before taking on the post of Managing Director in Singapore in 2009 and finally at Carrefour Turkey in 2011. Guillaume de Colonges has been Executive Director for Poland since 2014.

Guillaume de Colonges will be Executive Director Northern and Eastern Europe (Belgium, Poland and Romania). He will be directly in charge of operations for Carrefour Belgium.

Thierry GARNIER

Thierry Garnier, 51, is a graduate of the Ecole polytechnique and the Ecole des Mines. He began his career at the Ministry of Industry and in 1996 he became technical consultant to Michel Barnier, European Affairs Minister. He joined Carrefour in 1997 as Hypermarket Director before becoming Regional Director for Hypermarkets in France. In 2003, he was appointed Managing Director of Supermarkets in France, then in 2008 he became International Executive Director of Carrefour Group. Since April 2012 he has been Executive Director of Carrefour China & Taiwan.

As of October 2nd 2017, Thierry will be Executive Director Asia. He will be directly in charge of operations for Carrefour China.

Noël PRIOUX

Noël Prioux, 59, has a technical qualification in accountancy. He began his career with Carrefour in 1984, holding various operational positions within the West Regional Division for Carrefour France Hypermarkets.

In 1996, he was appointed Director of Banking Services for the Carrefour Group in France, then in 1998 he managed international subsidiaries in Paris, before serving as Executive Director for Turkey, Colombia, South Asia and Spain. From 2001 until 2003, he was responsible for Carrefour hypermarkets in France following the merger with Promodès. Since June 2011, Noël Prioux has been Executive Director of Carrefour France.

Noël Prioux will be Executive Director for Latin America, in charge of Argentina and Brazil as of 2nd October 2017. He will be directly in charge of operations for Grupo Carrefour Brasil.

Eric UZAN

Eric Uzan, 56, holds a degree in Business Management and Public Administration. He began his career at Carrefour in 1981 and rose through the ranks to become Managing Director for northwest France in 1996. Since 1998 he has been in turn Executive Director in Greece, Mexico, Brazil, Argentina, Thailand and Indonesia. Since 2013 he has been Executive Director for Italy.

Eric will be Executive Director for Southern Europe (Spain and Italy) as of October 2nd 2017. He will be directly in charge of operations in Spain.

Marie CHEVAL

Marie Cheval, 43, is a graduate of the Paris Institute of Political Studies and of France's national school of administration (ENA). In 1999, Marie Cheval joined the Inspectorate General of Finances. From 2002 until 2011, she occupied a number of positions with the *La Poste* Group: Director of financial services strategy for *La Poste*, and then *La Banque Postale*; Marketing and Sales Director (2006 – 2009), then Director of Operations for *La Banque Postale* (2009 – 2011). In 2011, Marie Cheval joined the *Société Générale* Group as Director of Global Transactions and Payment Services. She was appointed Chief Executive Officer of *Boursorama* in 2013.

Marie Cheval will join Carrefour group and will be Group and France Executive Director Customers, Services and Digital Transformation as of October 2nd 2017.

Jacques EHRMANN

Jacques Ehrmann, 57, is a graduate of the HEC business school. Jacques Ehrmann began his career as General Secretary of Le Méridien Hotels in 1989 before moving on to the General Management of *Euro Disney* (1995-1997) and *Club Méditerranée* (1997-2002). Joining the Casino Group in 2003 as Managing Director for Property and Development, he led on creating Mercalys and was part of the General Management for seven years. In 2013, Jacques Ehrmann joined the General Management of the Carrefour Group as Executive Director responsible for Assets, Development and New Activities. In April 2014 he was also appointed Chief Executive Officer of Carmila, a company specialising in the revitalisation of shopping centres adjoining Carrefour hypermarkets.

Jacques Ehrmann will be Executive Director Assets, International Development and Innovation as of October 2nd 2017. He is also remain the Chief Executive Officer of Carmila.

Gérard LAVINAY

Gérard Lavinay, 56, began his career at *Euromarché* in 1980. He held several posts in that hypermarket chain, which was taken over by Carrefour in 1991, firstly in-store, then in the logistics department. From 1998 onwards, Gérard Lavinay held various posts at Carrefour in Greece before joining the Executive Management of Carrefour Chile in 2003. He returned to France in 2004 and held the posts of Group Supply Chain Director, Managing Director for the Organization of Information Systems and the Group Supply Chain. In 2008, he was appointed Executive Director for Supermarkets in France. Gérard Lavinay joined Carrefour Belgium in 2009 as Executive Director and Chief Operating Officer. In 2013 he supervised Carrefour's activities in northern Europe (Belgium, Poland and Romania) and the international goods support and coordination teams.

Gérard Lavinay will be Executive Director for Merchandise, Supply, and Formats as of October 2nd 2017. He will be notably in charge of merchandise, private label, supply chain and formats.

Pierre Jean SIVIGNON

Pierre Jean Sivignon, 60, is a graduate of the ESSEC business school. He began his career in 1979 with audit company Peat Marwick Mitchell. In 1982, he joined the Schlumberger group, where he held various positions in the finance department of the Dowell Schlumberger Oilfield Services division (in Europe and Africa), then became General Manager of the Banking and Industry division (in Paris) and finally Treasurer for the Schlumberger Group in Paris and New York. From 2001 until 2005, he was Chief Financial Officer and member of the Executive Committee of the Faurecia Group based in Paris. In May 2005 he joined the Philips Group in Amsterdam, where he held the positions of Chief Financial Officer and Member of the Executive Committee until March 2011. Since September 2011, he is Chief Finance Officer of the Carrefour Group.

Jérôme NANTY

Jérôme Nanty, 56, is a graduate of the Paris Institute of Political Studies and has a Master's degree in public law. He began his career in 1986 at with *Société Générale* before joining the Capital Markets Branch of the *Crédit Lyonnais* bank in 1989, first as a bond market operator, then as manager of a portfolio of bond issuing customers. In 1998, he joined the Human Resources Department as manager of employment policy, then labour relations. From 2001 to 2004 he served as Director of Labour and Social Relations for the *Crédit Lyonnais* group. At the same time, he was occupied the same positions with the *Crédit Agricole* group from 2003. As such, he was in charge of the social aspect of the merger between the *Crédit Lyonnais* and the *Crédit Agricole*. He was appointed Director of Human Resources for LCL in 2005 and the *Caisse des Dépôts* Group in 2008. From 2013 to 2016, he was Secretary General of the Transdev Group. In July 2016, he was appointed Secretary General and Director of human resources of the Air France-KLM group.

Jérôme Nanty will join Carrefour group and will be Group and France Executive Director for Human Resources as of October 2nd 2017.

Laurent GLEPIN

Laurent Glépin, 52, is a graduate of EFAP, the French institute of press attachés. He began his career with the French political party *Rassemblement Pour la République*, serving as press attaché from 1990 to 1993, and then press secretary from 1993 to 1995. From 1995 to 2007, Laurent Glépin served as press adviser to the French presidency. From 2007 to 2008, he was Director of Communications at the Georges Pompidou Centre. From 2008 to 2010, he served as Director of Communications and press relations for *Europe 1*. In January 2011, Laurent Glépin was appointed Director of Communications and Cultural Initiatives for the FNAC Group, then in 2016, he became Director of Communications for the FNAC Darty Group.

Laurent Glépin will join Carrefour group and will be Group and France Executive Director of Communications as of October 2nd 2017.

Frédéric HAFFNER

Frédéric Haffner, 41, is a graduate of the HEC business school. In 1999 he joined Rothschild & Cie, where he led on a number of mergers and acquisitions and financing operations to assist major French and European corporate in their international development. He joined Carrefour in 2014 as Director of Mergers and Acquisitions. In 2017, he coordinated the IPO of Carmila, Carrefour shopping malls' arm in Europe and Grupo Carrefour Brasil.

Frédéric Haffner will be Executive Director Strategies M&A as of October 2nd 2017.

Laurent VALLEE

Laurent Vallée, 46, is a graduate of the ESSEC Business School, the Paris Institute of Political Studies and France's national school of administration (ENA). He began his career with the Conseil d'État, France's administrative supreme court, where he served – in particular – as Government Commissioner and Constitutional Adviser to the Government's Secretary-General. From 2008 until 2010, he was a lawyer with law firm Clifford Chance, before being appointed Director of Civil Affairs with the Ministry of Justice in April 2010. He was then General Corporate Secretary of the Canal + Group from 2013 until 2015, and has been Secretary General of the Constitutional Council since March 2015. 30th August 2017, he was appointed General Corporate Secretary of the Carrefour Group with General Corporate Management.