



Carrefour partners with GreenYellow to produce photovoltaic power in France

The Carrefour Group today announces that it has entered into a partnership with GreenYellow, the leader in decentralized energy transition in France and internationally, for the installation and operation of photovoltaic power production equipment on around 350 of its hypermarket and supermarket car parks in France. This initiative is in line with the Carrefour 2026 plan and its ambition to enhance the value of real estate assets, reflected in a solar power production target in France, Spain and Brazil of 1 TWh per year as from 2027.

This partnership offers many advantages:

- A significant reduction in energy bills thanks to self-consumption
- A contribution to the objective of using 100% renewable energy in the Group's total electricity consumption by 2030
- The early consideration of the consequences of the ApER Law on the obligation to install photovoltaic panels on car parks of over 1,500 sqm
- Improved customer path and satisfaction, thanks to shade structures protecting from bad weather and sun

The equipment - shade structures equipped with solar panels - will be financed by GreenYellow, who is bringing its expertise as a highly-recognized solar operator in the food retail sector. Within three years, this equipment will enable electricity production to reach about 450 GWh per year, representing roughly the consumption of a city of 200,000 inhabitants.

The energy produced will cover around 20% of Carrefour stores' needs, at very attractive rates. Surplus production, not stored, will be injected into the network or for the benefit of consumers in direct proximity, thus generating additional revenue for the Group.

Alexandre Bompard, Chairman and Chief Executive Officer of the Carrefour Group, declared: *"This partnership is a major milestone in our Carrefour 2026 plan, which places the fight against climate change as one of its key strategic objectives. We are thus accelerating the large-scale deployment of photovoltaic power plants in our stores in order to achieve our goal of using 100% renewable electricity by 2030. GreenYellow's expertise will enable us to succeed in this major impact project, which is as virtuous for the ecological transition as it is for the value of our real estate assets."*

About the Carrefour Group

With a multi-format network of over 14,000 stores in more than 40 countries, the Carrefour Group is one of the world's leading food retailers. Carrefour posted sales of €94.1 billion in 2023. Its integrated store network employs more than 300,000 people who help to make Carrefour the world leader in the food transition for all, by offering quality food every day, accessible everywhere and at a reasonable price. In total, more than 500,000 people work under Carrefour banners worldwide. For more information, visit www.carrefour.com, or find us on X ([@news_carrefour](https://twitter.com/news_carrefour)) and LinkedIn ([Carrefour](https://www.linkedin.com/company/carrefour)).

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